29 – Flexibility Fund Budget

PURPOSE: The Flexibility Fund (29) is to be used for purposes listed in §20-9-543, MCA. The following programs are accounted for in this fund: Transformational Learning Aid Program provided for in §20-7-1602, MCA and the Advanced Opportunity Act program provided for in §20-7-1506, MCA. Innovative Education program funds received in prior years must continue to be expended from this fund.

VOTING REQUIREMENTS: If the district is awarded a Transformational Learning Aid grant, the district may permissively levy up to 100% of their award. The district is required to notice any projected mill increases in this fund by March 31st per §20-9-116, MCA.

BUDGET & RESERVES Tab:

1. 0001 Adopted Budget is calculated from information in:
   a. State paid funding for Advance Opportunities Aid (§20-7-1506, MCA); Prefilled by the OPI
   b. Plus: State paid funding for Transformational Learning Aid (§20-7-1602, MCA); Prefilled by the OPI
   c. Plus: Permissive levy amount for Transformational Learning (§20-7-1602, MCA) not to exceed 100% of the state funds distributed as Transformational Learning Aid;
   d. Plus: Transfers made for Transformational Learning (5304);
   e. Plus: The total amount of estimated revenues under any state, Federal, or private grants or donations deposited in the fund (entered under 1900 - Other Revenue from Local Sources or 3290);
   f. Plus: The amount of estimated non-levy revenues;
   g. Plus: Other revenues entered under 9100 - Other Revenue and planned transfers entered under 9710 - Residual Equity Transfers In;

2. Operating Reserve: There is no legal reserve limit on reserves in the Flexibility Fund (29). The district may reserve or reappropriate (and budget) the ending fund balance from the prior year.

REVENUES Tab:

The Flexibility Fund (29) receives the following revenue sources:

1. Non-levy Revenues are entered by the district and should be ESTIMATED.
   o Non-levy revenue sources include: 1123, 1510, 1900, 3302, 3460, 9100, 9710 and 5304 transfers.
   o Estimated 1123 Coal Gross Proceeds: Pre-filled by the OPI using information provided by the Department of Revenue each June.

2. Fund Balance Reappropriated; MAEFAIRS calculates

3. Tax Levies, if applicable. MAEFAIRS calculates

SUMMARY Tab: No input required.

Verify the information on the screen including the number of mills.