28 - Technology Fund Budget

**PURPOSE:** This fund is used to establish a technology acquisition and depreciation fund authorized by §20-9-533, MCA.

1. **Levies approved prior to FY2014:** This fund is used for the purchase, rental, repair, and maintenance of technology equipment and computer network access. It can be funded by a levy of up to 20% of the cost of computer equipment and computer network access, not to exceed 150% of the cost over time. The fund may also be used for state, federal and private grants and donations received for technology.

2. **Levies approved from FY2014 to current:** The levy can be based on the cost of equipment AND the cost of providing the technologies listed; cloud computing services for technology infrastructure, platform, software, network, storage, security, data, database, test environment, curriculum, or desktop virtualization purposes, including any subscription or any license-based or pay-per-use service that is accessed over the internet or other remote network to meet the district's information technology and other needs. The technology levy cannot exceed 10 years. The duration of perpetual levies authorized prior to July 1, 2013, must be revised not to exceed 10 years.

**VOTING REQUIREMENTS:** The Technology Fund (28) tax levy requires voter approval by the qualified electors of the district.

**USE NON-LEVY REVENUE Tab:**

The district must choose either to use non-levy revenue to lower the tax levy for an approved technology levy OR to use the non-levy revenues to add to budget authority. Regardless of how the district chooses to use non-levy revenues, estimates under 9100 Other Revenues and 9710 Residual Equity Transfer In are used to add budget authority, not to reduce the tax levy.

**BUDGET AND RESERVES Tab:**

1. **0001 Adopted Budget is calculated from information in:**

   - The estimated State Technology Aid is automatically inserted into the budget screen in the revenues section. MAEFAIRS calculates; pre-filled 3281 - State Technology Grant;
   - **Plus:** Step 7: Technology Election Levy: The voted tax levy entered in 1110 - District Tax Levy (prior to FY 2014: up to 20% of the cost for district’s technology equipment and computer network access, up to 150% of the district’s original costs; or FY 2014 and later, 100% of the cost of equipment and associated technology, subject to the limit of the annual levy);
   - **Plus:** The total amount of estimated revenues under any state, Federal, or private grants or donations deposited in the fund (entered under 1900 - Other Revenue from Local Sources);
   - **Plus:** The amount of estimated non-levy revenues;
   - **Plus:** Other revenues entered under 9100 - Other Revenues and planned transfers entered under 9710 - Residual Equity Transfers In;
   - **Plus:** Unreserved fund balance reappropriated.

2. **Operating Reserve:** There is no legal reserve limit in this fund. Any amount received from the State Technology Grant and associated tax levies may either be reserved or may be spent in...
any budget year.

REVENUES Tab:
The Technology Fund (28) receives the following revenue sources:

1. Non-levy Revenues are entered by the district and should be ESTIMATED.
   - Non-levy revenue sources include: 1123, 1340, 1510, 1900, 3302, 3460, 9100, and 9710.
   - Estimated 1123 Coal Gross Proceeds: Pre-filled by the OPI using information provided by the Department of Revenue each June.

2. Fund Balance Reappropriated; **MAEFAIRS calculates**

3. Tax Levies. **MAEFAIRS calculates**

SUMMARY Tab: No input required.
Verify the information on the screen including the number of mills.