



PRELIMINARY BUDGET DATA SHEET

FY 2008-2009

County: **Liberty**
District: **0506 Whitlash Elem**

NOTE: Anticipated ANB Increases approved after date of this report have not been included in the ANB listed below. Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2009 final budget form.

1. CERTIFIED ANB	FY 2008-2009			3 Year Avg ANB		
	* Budget Unit	ANB	*Basic Entitlement	*Per ANB Entitlement	ANB	*Basic Entitlement
E1 WHITLASH K-8	4	21,922.00	18,862.80 *	4	21,922.00	18,862.80
2. * DIRECT STATE AID						18,230.81
3. Quality Educator						3,273.19
4. At Risk Student						0.00
5. Indian Education For All						100.00
6. American Indian Achievement Gap						0.00
7. SPECIAL EDUCATION FUNDING (FY2008-2009):						
NOTE: Block Grant Eligibility Status = "Yes" means OPI records indicate you are qualified and will receive the funding listed. Block Grant Eligibility Status = "No" means you have NOT yet qualified.						
Block Grant Eligibility Status?						Yes
Block Grant Rates						
Instructional Block Grant Rate [IBG] per ANB						148.70
Related Services Block Grant Rate [RSBG] per ANB						49.56
Threshold to Determine Disproportionate Costs						1.428633351
Special Education Allowable Cost Payments						
* a. Instructional Block Grant Entitlement [IBG rate X ANB]						594.80
* b. Related Services Block Grant Entitlement [RSBG rate X ANB]						N/A
c. Reimbursement for Disproportionate Costs						0.00
* d. Total Special Education Allowable Cost Payment (District) [7a + 7b + 7c]						594.80
Prorated Cooperative Cost Payments (Members of Cooperatives Only)						
* e. Related Services Block Grant Entitlement (Paid Directly to Coop)						198.24
Required Local Match						
* f(i). District's Required Match for IBG [7a X 0.33]						196.28
f(ii) District's Required Match for RSBG [7b X 0.33]						N/A
* f(iii) District's RSBG Match to be Paid by District to Cooperative [7e X 0.33]						65.42
* f(iv). Total Required Local Match To Avoid Reversions [7f(i) + 7f(ii) + 7f(iii)]						261.70
Minimum Special Education Budget To Avoid Reversions						
* g. Minimum Special Education Budget to Avoid Reversions [7a + 7b + 7f(iv)]						856.50

County: Liberty
District: 0506 Whitlash Elem

Reimbursement For Disproportionate Costs

	<u>EL</u>	<u>HS</u>	<u>K12</u>
a. FY2006-2007 allowable cost expenditures Total K-12 expenditures prorated by FY07 ANB	1,105.26	0.00	0.00
b. FY2006-2007 amount to avoid reversion	825.52	0.00	0.00
c. Reimbursement for disproportionate costs If (a-b) > 0 and a > (b * 1.428633351) then [a - (b * 1.428633351)] * 0.4	0.00	0.00	0.00

8. FY2009 BUDGET LIMITS

* a. Required % of Special Ed Funding in Maximum [MCA 20-9-306(9)]	75%
* b. BASE Budget	36,913.05
* c. Maximum Budget Limit	45,347.57
* d. Highest Budget Without A Vote excluding tuition, excess reserves, and other overBASE revenues	36,913.05
* e. Highest Budget With A Vote	49,022.92
* f. Highest Voted Amount (8e-8d)	12,109.87

9. PRIOR YEAR INFORMATION FOR BUDGETING:

* a. FY 2007-2008 BASE Budget	39,848.55
* b. FY 2007-2008 Maximum Budget	49,016.47
* c. FY 2007-2008 ANB	5
* d. FY 2007-2008 Adopted General Fund Budget	49,016.47
* e. FY 2007-2008 Over-BASE Levy As Submitted On Budget	0.00

10. DEBT SERVICES FUND AND COUNTY RETIREMENT FUND GTB:

	Elementary	High School
County		
a. Tax Year 2007 County Taxable Value	7,235,213.00	7,235,213.00
b. FY 2007-08 County ANB (Budgeted)	210	93
c. County Retirement Mill Value per ANB	34.45	77.80
District		
d. Tax Year 2007 District Taxable Value	480,633.00	N/A
e. FY 2007-08 District ANB (Budgeted)	5	N/A
f. District Debt Service Mill Value Per ANB	96.13	N/A
Statewide		
g. Statewide Retirement Mill Value per ANB	24.33	49.85
h. Facility Guaranteed Mill Value per ANB	28.15	57.68

County: Liberty
 District: 0506 Whitlash Elem

General Fund Guaranteed Tax Base Aid GTB Ratios And Subsidies

I. STATEWIDE GTB RATIO:	Elementary	High School
(a) Statewide taxable valuation (Tax Year 2007)***	2,028,880,642.00	2,028,880,642.00
(b) 2007-08 Statewide GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement + 40% of special education allowable cost payment (including prorated coop costs)	187,915,055.82	116,878,214.89
(c) GTB ratio: [(a) divided by (b)] x 193%	20.84	33.50

II. DISTRICT GTB SUBSIDY:	Elementary	High School
(a) Statewide GTB ratio (from c above)	20.84	N/A
(b) 2007-08 District GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement	15,596.60	N/A
(c) 40% of 2007-08 District special education allowable cost payment plus district prorated coop cost payment	378.64	N/A
(d) District's FY 2008-09 guaranteed tax base (a) x [(b) + (c)]	332,924.00	N/A
(e) District taxable valuation (Tax Year 2007)***	480,633.00	N/A
(f) If (d) is greater than (e), then: DISTRICT's FY 2008-09 GTB subsidy per BASE mill [(d) - (e)] x .001	0.00	N/A

*** A final determination of the Taxable Value by the Department of Revenue based on information delivered to the county clerk and recorder as required in 15-10-305, MCA (December). Tax Increment Districts are excluded from taxable valuations used in GTB calculations.

According to law, GTB ratios for the ensuing year are calculated using prior year taxable values and GTB subsidized area as submitted. GTB ratios on I(c) are rounded to two decimal places.



PRELIMINARY BUDGET DATA SHEET

FY 2008-2009

County: **Liberty**
District: **1224 Liberty Elem**

NOTE: Anticipated ANB Increases approved after date of this report have not been included in the ANB listed below. Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2009 final budget form.

1. CERTIFIED ANB	FY 2008-2009			3 Year Avg ANB		
	* Budget Unit	ANB	*Basic Entitlement	*Per ANB Entitlement	ANB	*Basic Entitlement
E1 LIBERTY K-8	22	21,922.00	103,705.80 *	19	21,922.00	89,569.80
2. * DIRECT STATE AID						56,155.63
3. Quality Educator						8,365.50
4. At Risk Student						0.00
5. Indian Education For All						448.80
6. American Indian Achievement Gap						0.00
7. SPECIAL EDUCATION FUNDING (FY2008-2009):						
NOTE: Block Grant Eligibility Status = "Yes" means OPI records indicate you are qualified and will receive the funding listed. Block Grant Eligibility Status = "No" means you have NOT yet qualified.						
Block Grant Eligibility Status?						Yes
Block Grant Rates						
Instructional Block Grant Rate [IBG] per ANB						148.70
Related Services Block Grant Rate [RSBG] per ANB						49.56
Threshold to Determine Disproportionate Costs						1.428633351
Special Education Allowable Cost Payments						
* a. Instructional Block Grant Entitlement [IBG rate X ANB]						3,271.40
* b. Related Services Block Grant Entitlement [RSBG rate X ANB]						N/A
c. Reimbursement for Disproportionate Costs						0.00
* d. Total Special Education Allowable Cost Payment (District) [7a + 7b + 7c]						3,271.40
Prorated Cooperative Cost Payments (Members of Cooperatives Only)						
* e. Related Services Block Grant Entitlement (Paid Directly to Coop)						1,090.32
Required Local Match						
* f(i). District's Required Match for IBG [7a X 0.33]						1,079.56
f(ii) District's Required Match for RSBG [7b X 0.33]						N/A
* f(iii) District's RSBG Match to be Paid by District to Cooperative [7e X 0.33]						359.81
* f(iv). Total Required Local Match To Avoid Reversions [7f(i) + 7f(ii) + 7f(iii)]						1,439.37
Minimum Special Education Budget To Avoid Reversions						
* g. Minimum Special Education Budget to Avoid Reversions [7a + 7b + 7f(iv)]						4,710.77

County: Liberty
 District: 1224 Liberty Elem

Reimbursement For Disproportionate Costs

	EL	HS	K12
a. FY2006-2007 allowable cost expenditures Total K-12 expenditures prorated by FY07 ANB	3,302.08	0.00	0.00
b. FY2006-2007 amount to avoid reversion	3,302.08	0.00	0.00
c. Reimbursement for disproportionate costs If (a-b) > 0 and a > (b * 1.428633351) then [a - (b * 1.428633351)] * 0.4	0.00	0.00	0.00

8. FY2009 BUDGET LIMITS

* a. Required % of Special Ed Funding in Maximum [MCA 20-9-306(9)]	75%
* b. BASE Budget	114,332.63
* c. Maximum Budget Limit	140,984.79
* d. Highest Budget Without A Vote excluding tuition, excess reserves, and other overBASE revenues	123,676.71
* e. Highest Budget With A Vote	140,984.79
* f. Highest Voted Amount (8e-8d)	17,308.08

9. PRIOR YEAR INFORMATION FOR BUDGETING:

* a. FY 2007-2008 BASE Budget	91,731.15
* b. FY 2007-2008 Maximum Budget	112,693.82
* c. FY 2007-2008 ANB	17
* d. FY 2007-2008 Adopted General Fund Budget	101,075.23
* e. FY 2007-2008 Over-BASE Levy As Submitted On Budget	9,344.08

10. DEBT SERVICES FUND AND COUNTY RETIREMENT FUND GTB:

	Elementary	High School
County		
a. Tax Year 2007 County Taxable Value	7,235,213.00	7,235,213.00
b. FY 2007-08 County ANB (Budgeted)	210	93
c. County Retirement Mill Value per ANB	34.45	77.80
District		
d. Tax Year 2007 District Taxable Value	121,368.00	N/A
e. FY 2007-08 District ANB (Budgeted)	17	N/A
f. District Debt Service Mill Value Per ANB	7.14	N/A
Statewide		
g. Statewide Retirement Mill Value per ANB	24.33	49.85
h. Facility Guaranteed Mill Value per ANB	28.15	57.68

County: Liberty
 District: 1224 Liberty Elem

General Fund Guaranteed Tax Base Aid GTB Ratios And Subsidies

I. STATEWIDE GTB RATIO:	Elementary	High School
(a) Statewide taxable valuation (Tax Year 2007)***	2,028,880,642.00	2,028,880,642.00
(b) 2007-08 Statewide GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement + 40% of special education allowable cost payment (including prorated coop costs)	187,915,055.82	116,878,214.89
(c) GTB ratio: [(a) divided by (b)] x 193%	20.84	33.50

II. DISTRICT GTB SUBSIDY:	Elementary	High School
(a) Statewide GTB ratio (from c above)	20.84	N/A
(b) 2007-08 District GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement	34,984.35	N/A
(c) 40% of 2007-08 District special education allowable cost payment plus district prorated coop cost payment	1,304.58	N/A
(d) District's FY 2008-09 guaranteed tax base (a) x [(b) + (c)]	756,261.30	N/A
(e) District taxable valuation (Tax Year 2007)***	121,368.00	N/A
(f) If (d) is greater than (e), then: DISTRICT's FY 2008-09 GTB subsidy per BASE mill [(d) - (e)] x .001	635.00	N/A

*** A final determination of the Taxable Value by the Department of Revenue based on information delivered to the county clerk and recorder as required in 15-10-305, MCA (December). Tax Increment Districts are excluded from taxable valuations used in GTB calculations.

According to law, GTB ratios for the ensuing year are calculated using prior year taxable values and GTB subsidized area as submitted. GTB ratios on I(c) are rounded to two decimal places.



PRELIMINARY BUDGET DATA SHEET

FY 2008-2009

County: **Liberty**
District: **1236 Chester-Joplin-Inverness El**

NOTE: Anticipated ANB Increases approved after date of this report have not been included in the ANB listed below. Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2009 final budget form.

1. CERTIFIED ANB	FY 2008-2009			3 Year Avg ANB		
	* Budget Unit	ANB	*Basic Entitlement	*Per ANB Entitlement	ANB	*Basic Entitlement
E1 CHESTER-JOPLIN-INV	103	21,922.00	484,697.40	109	21,922.00	512,866.80 *
E2 CHESTER-J-I BONUS K	0	16,441.50	0.00	0	16,441.50	0.00 *
E3 RIVERVIEW K-8	15	21,922.00	70,719.00	18	21,922.00	84,857.40 *
E4 SAGE CREEK K-8	16	21,922.00	75,432.00	19	21,922.00	89,569.80 *
M1 CHESTER-JOPLIN-INV	36	62,083.00	217,017.00	37	62,083.00	223,036.00 *
M2 CHESTER-J-I BONUS 7-	0	46,562.25	0.00	0	46,562.25	0.00 *
2. * DIRECT STATE AID						492,228.68
3. Quality Educator						55,930.21
4. At Risk Student						6,137.62
5. Indian Education For All						3,733.20
6. American Indian Achievement Gap						0.00
7. SPECIAL EDUCATION FUNDING (FY2008-2009):						
NOTE: Block Grant Eligibility Status = "Yes" means OPI records indicate you are qualified and will receive the funding listed. Block Grant Eligibility Status = "No" means you have NOT yet qualified.						
Block Grant Eligibility Status?						Yes
Block Grant Rates						
Instructional Block Grant Rate [IBG] per ANB						148.70
Related Services Block Grant Rate [RSBG] per ANB						49.56
Threshold to Determine Disproportionate Costs						1.428633351
Special Education Allowable Cost Payments						
* a. Instructional Block Grant Entitlement [IBG rate X ANB]						25,279.00
* b. Related Services Block Grant Entitlement [RSBG rate X ANB]						N/A
c. Reimbursement for Disproportionate Costs						3,244.83
* d. Total Special Education Allowable Cost Payment (District) [7a + 7b + 7c]						28,523.83
Prorated Cooperative Cost Payments (Members of Cooperatives Only)						
* e. Related Services Block Grant Entitlement (Paid Directly to Coop)						8,425.20
Required Local Match						
* f(i). District's Required Match for IBG [7a X 0.33]						8,342.07
f(ii) District's Required Match for RSBG [7b X 0.33]						N/A
* f(iii) District's RSBG Match to be Paid by District to Cooperative [7e X 0.33]						2,780.32
* f(iv). Total Required Local Match To Avoid Reversions [7f(i) + 7f(ii) + 7f(iii)]						11,122.39

County: Liberty

District: 1236 Chester-Joplin-Inverness El

Minimum Special Education Budget To Avoid Reversions

* g. Minimum Special Education Budget to Avoid Reversions [7a + 7b + 7f(iv)] 36,401.39

Reimbursement For Disproportionate Costs

Table with 4 columns: Description, EL, HS, K12. Rows include FY2006-2007 allowable cost expenditures, Total K-12 expenditures prorated by FY07 ANB, FY2006-2007 amount to avoid reversion, and Reimbursement for disproportionate costs.

8. FY2009 BUDGET LIMITS

* a. Required % of Special Ed Funding in Maximum [MCA 20-9-306(9)] 85%
* b. BASE Budget 990,050.67
* c. Maximum Budget Limit 1,226,914.29
* d. Highest Budget Without A Vote excluding tuition, excess reserves, and other overBASE revenues 1,294,122.28
* e. Highest Budget With A Vote 1,360,071.03
* f. Highest Voted Amount (8e-8d) 65,948.75

9. PRIOR YEAR INFORMATION FOR BUDGETING:

* a. FY 2007-2008 BASE Budget 1,055,999.42
* b. FY 2007-2008 Maximum Budget 1,316,648.36
* c. FY 2007-2008 ANB 199
* d. FY 2007-2008 Adopted General Fund Budget 1,360,071.03
* e. FY 2007-2008 Over-BASE Levy As Submitted On Budget 304,071.61

10. DEBT SERVICES FUND AND COUNTY RETIREMENT FUND GTB:

Table with 3 columns: County, Elementary, High School. Rows include Tax Year 2007 County Taxable Value, FY 2007-08 County ANB (Budgeted), County Retirement Mill Value per ANB, District Taxable Value, District ANB (Budgeted), District Debt Service Mill Value Per ANB, Statewide Retirement Mill Value per ANB, and Facility Guaranteed Mill Value per ANB.

County: **Liberty**
 District: **1236 Chester-Joplin-Inverness El**

General Fund Guaranteed Tax Base Aid GTB Ratios And Subsidies

I. STATEWIDE GTB RATIO:	Elementary	High School
(a) Statewide taxable valuation (Tax Year 2007)***	2,028,880,642.00	2,028,880,642.00
(b) 2007-08 Statewide GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement + 40% of special education allowable cost payment (including prorated coop costs)	187,915,055.82	116,878,214.89
(c) GTB ratio: [(a) divided by (b)] x 193%	20.84	33.50

II. DISTRICT GTB SUBSIDY:	Elementary	High School
(a) Statewide GTB ratio (from c above)	20.84	N/A
(b) 2007-08 District GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement	412,271.88	N/A
(c) 40% of 2007-08 District special education allowable cost payment plus district prorated coop cost payment	18,044.76	N/A
(d) District's FY 2008-09 guaranteed tax base (a) x [(b) + (c)]	8,967,798.78	N/A
(e) District taxable valuation (Tax Year 2007)***	7,951,890.00	N/A
(f) If (d) is greater than (e), then: DISTRICT's FY 2008-09 GTB subsidy per BASE mill [(d) - (e)] x .001	1,016.00	N/A

*** A final determination of the Taxable Value by the Department of Revenue based on information delivered to the county clerk and recorder as required in 15-10-305, MCA (December). Tax Increment Districts are excluded from taxable valuations used in GTB calculations.

According to law, GTB ratios for the ensuing year are calculated using prior year taxable values and GTB subsidized area as submitted. GTB ratios on I(c) are rounded to two decimal places.



PRELIMINARY BUDGET DATA SHEET

FY 2008-2009

County: **Liberty**
District: **1237 Chester-Joplin-Inverness HS**

NOTE: Anticipated ANB Increases approved after date of this report have not been included in the ANB listed below. Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2009 final budget form.

1. CERTIFIED ANB	FY 2008-2009			3 Year Avg ANB		
	* Budget Unit	ANB	*Basic Entitlement	*Per ANB Entitlement	ANB	*Basic Entitlement
H1 CHESTER-JOPLIN-INV	81	243,649.00	487,377.00	87	243,649.00	523,348.50 *
H2 CHESTER-J-I BONUS 9-	0	182,736.75	0.00	0	182,736.75	0.00 *
2. * DIRECT STATE AID						424,531.21
3. Quality Educator						35,895.60
4. At Risk Student						4,144.63
5. Indian Education For All						1,774.80
6. American Indian Achievement Gap						0.00
7. SPECIAL EDUCATION FUNDING (FY2008-2009):						
NOTE: Block Grant Eligibility Status = "Yes" means OPI records indicate you are qualified and will receive the funding listed. Block Grant Eligibility Status = "No" means you have NOT yet qualified.						
Block Grant Eligibility Status?						Yes
Block Grant Rates						
Instructional Block Grant Rate [IBG] per ANB						148.70
Related Services Block Grant Rate [RSBG] per ANB						49.56
Threshold to Determine Disproportionate Costs						1.428633351
Special Education Allowable Cost Payments						
* a. Instructional Block Grant Entitlement [IBG rate X ANB]						12,044.70
* b. Related Services Block Grant Entitlement [RSBG rate X ANB]						N/A
c. Reimbursement for Disproportionate Costs						1,789.22
* d. Total Special Education Allowable Cost Payment (District) [7a + 7b + 7c]						13,833.92
Prorated Cooperative Cost Payments (Members of Cooperatives Only)						
* e. Related Services Block Grant Entitlement (Paid Directly to Coop)						4,014.36
Required Local Match						
* f(i). District's Required Match for IBG [7a X 0.33]						3,974.75
f(ii) District's Required Match for RSBG [7b X 0.33]						N/A
* f(iii) District's RSBG Match to be Paid by District to Cooperative [7e X 0.33]						1,324.74
* f(iv). Total Required Local Match To Avoid Reversions [7f(i) + 7f(ii) + 7f(iii)]						5,299.49
Minimum Special Education Budget To Avoid Reversions						
* g. Minimum Special Education Budget to Avoid Reversions [7a + 7b + 7f(iv)]						17,344.19

County: **Liberty**
 District: **1237 Chester-Joplin-Inverness HS**

Reimbursement For Disproportionate Costs

	<u>EL</u>	<u>HS</u>	<u>K12</u>
a. FY2006-2007 allowable cost expenditures	0.00	32,188.10	0.00
Total K-12 expenditures prorated by FY07 ANB			
b. FY2006-2007 amount to avoid reversion	0.00	19,399.70	0.00
c. Reimbursement for disproportionate costs	0.00	1,789.22	0.00
If (a-b) > 0 and a > (b * 1.428633351) then [a - (b * 1.428633351)] * 0.4			

8. FY2009 BUDGET LIMITS

* a. Required % of Special Ed Funding in Maximum [MCA 20-9-306(9)]	100%
* b. BASE Budget	822,575.66
* c. Maximum Budget Limit	1,023,231.48
* d. Highest Budget Without A Vote excluding tuition, excess reserves, and other overBASE revenues	1,051,000.88
* e. Highest Budget With A Vote	1,124,042.96
* f. Highest Voted Amount (8e-8d)	73,042.08

9. PRIOR YEAR INFORMATION FOR BUDGETING:

* a. FY 2007-2008 BASE Budget	895,617.74
* b. FY 2007-2008 Maximum Budget	1,109,322.23
* c. FY 2007-2008 ANB	97
* d. FY 2007-2008 Adopted General Fund Budget	1,124,042.96
* e. FY 2007-2008 Over-BASE Levy As Submitted On Budget	228,425.22

10. DEBT SERVICES FUND AND COUNTY RETIREMENT FUND GTB:

	Elementary	High School
County		
a. Tax Year 2007 County Taxable Value	7,235,213.00	7,235,213.00
b. FY 2007-08 County ANB (Budgeted)	210	93
c. County Retirement Mill Value per ANB	34.45	77.80
District		
d. Tax Year 2007 District Taxable Value	N/A	8,553,891.00
e. FY 2007-08 District ANB (Budgeted)	N/A	97
f. District Debt Service Mill Value Per ANB	N/A	88.18
Statewide		
g. Statewide Retirement Mill Value per ANB	24.33	49.85
h. Facility Guaranteed Mill Value per ANB	28.15	57.68

County: **Liberty**
 District: **1237 Chester-Joplin-Inverness HS**

General Fund Guaranteed Tax Base Aid GTB Ratios And Subsidies

I. STATEWIDE GTB RATIO:	Elementary	High School
(a) Statewide taxable valuation (Tax Year 2007)***	2,028,880,642.00	2,028,880,642.00
(b) 2007-08 Statewide GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement + 40% of special education allowable cost payment (including prorated coop costs)	187,915,055.82	116,878,214.89
(c) GTB ratio: [(a) divided by (b)] x 193%	20.84	33.50

II. DISTRICT GTB SUBSIDY:	Elementary	High School
(a) Statewide GTB ratio (from c above)	N/A	33.50
(b) 2007-08 District GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement	N/A	366,996.10
(c) 40% of 2007-08 District special education allowable cost payment plus district prorated coop cost payment	N/A	6,599.64
(d) District's FY 2008-09 guaranteed tax base (a) x [(b) + (c)]	N/A	12,515,457.29
(e) District taxable valuation (Tax Year 2007)***	N/A	8,553,891.00
(f) If (d) is greater than (e), then: DISTRICT's FY 2008-09 GTB subsidy per BASE mill [(d) - (e)] x .001	N/A	3,962.00

*** A final determination of the Taxable Value by the Department of Revenue based on information delivered to the county clerk and recorder as required in 15-10-305, MCA (December). Tax Increment Districts are excluded from taxable valuations used in GTB calculations.

According to law, GTB ratios for the ensuing year are calculated using prior year taxable values and GTB subsidized area as submitted. GTB ratios on I(c) are rounded to two decimal places.