



PRELIMINARY BUDGET DATA SHEET

FY 2007-2008

2007 Legislative Revision:

County: Carter

District: 0078 Hawks Home Elem

NOTE: Anticipated ANB Increases approved after date of this report have not been included in the ANB listed below. Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2008 final budget form.

1. CERTIFIED ANB	FY 2007-2008			3 Year Avg ANB			
	* Budget Unit	ANB	*Basic Entitlement	*Per ANB Entitlement	ANB	*Basic Entitlement	*Per ANB Entitlement
E2 HAMMOND K-8	8	21,290.00	36,626.40	10	21,290.00	45,781.00 *	
2. * DIRECT STATE AID							29,980.74
3. Quality Educator							3,036.00
4. At Risk Student							0.00
5. Indian Education For All							204.00
6. American Indian Achievement Gap							0.00
7. SPECIAL EDUCATION FUNDING (FY2007-2008):							
NOTE: Block Grant Eligibility Status = "Yes" means OPI records indicate you are qualified and will receive the funding listed. Block Grant Eligibility Status = "No" means you have NOT yet qualified.							
Block Grant Eligibility Status?							Yes
Block Grant Rates							
Instructional Block Grant Rate [IBG] per ANB							143.89
Related Services Block Grant Rate [RSBG] per ANB							47.96
Threshold to Determine Disproportionate Costs							1.370267993
Special Education Allowable Cost Payments							
* a. Instructional Block Grant Entitlement [IBG rate X ANB]							1,151.12
* b. Related Services Block Grant Entitlement [RSBG rate X ANB]							N/A
c. Reimbursement for Disproportionate Costs							0.00
* d. Total Special Education Allowable Cost Payment (District) [7a + 7b + 7c]							1,151.12
Prorated Cooperative Cost Payments (Members of Cooperatives Only)							
* e. Related Services Block Grant Entitlement (Paid Directly to Coop)							383.68
Required Local Match							
* f(i). District's Required Match for IBG [7a X 0.33]							379.87
f(ii) District's Required Match for RSBG [7b X 0.33]							N/A
* f(iii) District's RSBG Match to be Paid by District to Cooperative [7e X 0.33]							126.61
* f(iv). Total Required Local Match To Avoid Reversions [7f(i) + 7f(ii) + 7f(iii)]							506.48
Minimum Special Education Budget To Avoid Reversions							
* g. Minimum Special Education Budget to Avoid Reversions [7a + 7b + 7f(iv)]							1,657.60

County: Carter
District: 0078 Hawks Home Elem

Reimbursement For Disproportionate Costs

	<u>EL</u>	<u>HS</u>	<u>K12</u>
a. FY2005-2006 allowable cost expenditures Total K-12 expenditures prorated by FY06 ANB	3,395.58	0.00	0.00
b. FY2005-2006 amount to avoid reversion	3,395.58	0.00	0.00
c. Reimbursement for disproportionate costs If (a-b) > 0 and a > (b * 1.370267993) then [a - (b * 1.370267993)] * 0.4	0.00	0.00	0.00

8. FY2008 BUDGET LIMITS

* a. Required % of Special Ed Funding in Maximum [MCA 20-9-306(9)]	75%
* b. BASE Budget	58,661.84
* c. Maximum Budget Limit	72,613.22
* d. Highest Budget Without A Vote excluding tuition, excess reserves, and other overBASE revenues	58,661.84
* e. Highest Budget With A Vote	72,613.22
* f. Highest Voted Amount (8e-8d)	13,951.38

9. PRIOR YEAR INFORMATION FOR BUDGETING:

* a. FY 2006-2007 BASE Budget	69,662.84
* b. FY 2006-2007 Maximum Budget	86,124.61
* c. FY 2006-2007 ANB	13
* d. FY 2006-2007 Adopted General Fund Budget	69,662.84
* e. FY 2006-2007 Over-BASE Levy As Submitted On Budget	0.00
* f. FY 2006-2007 Equalization Status	Equalized EQ

10. DEBT SERVICES FUND AND COUNTY RETIREMENT FUND GTB:

	Elementary	High School
County		
a. Tax Year 2006 County Taxable Value	5,869,968.00	5,869,968.00
b. FY 2006-07 County ANB (Budgeted)	103	68
c. County Retirement Mill Value per ANB	56.99	86.32
District		
d. Tax Year 2006 District Taxable Value	1,519,516.00	N/A
e. FY 2006-07 District ANB (Budgeted)	13	N/A
f. District Debt Service Mill Value Per ANB	116.89	N/A
Statewide		
g. Statewide Retirement Mill Value per ANB	23.79	46.7
h. Facility Guaranteed Mill Value per ANB	27.52	54.03

County: Carter
District: 0078 Hawks Home Elem

General Fund Guaranteed Tax Base Aid GTB Ratios And Subsidies

I. STATEWIDE GTB RATIO:	Elementary	High School
(a) Statewide taxable valuation (Tax Year 2006)***	1,914,714,158.00	1,914,714,158.00
(b) 2006-07 Statewide GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement + 40% of special education allowable cost payment (including prorated coop costs)	177,396,075.68	114,548,485.24
(c) GTB ratio: [(a) divided by (b)] x 193%	20.83	32.26

II. DISTRICT GTB SUBSIDY:	Elementary	High School
(a) Statewide GTB ratio (from c above)	20.83	N/A
(b) 2006-07 District GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement	27,756.53	N/A
(c) 40% of 2006-07 District special education allowable cost payment plus district prorated coop cost payment	840.80	N/A
(d) District's FY 2007-08 guaranteed tax base (a) x [(b) + (c)]	595,682.38	N/A
(e) District taxable valuation (Tax Year 2006)***	1,519,516.00	N/A
(f) If (d) is greater than (e), then: DISTRICT's FY 2007-08 GTB subsidy per BASE mill [(d) - (e)] x .001	0.00	N/A

*** A final determination of the Taxable Value by the Department of Revenue based on information delivered to the county clerk and recorder as required in 15-10-305, MCA (December). Tax Increment Districts are excluded from taxable valuations used in GTB calculations.

According to law, GTB ratios for the ensuing year are calculated using prior year taxable values and GTB subsidized area as submitted. GTB ratios on I(c) are rounded to two decimal places.



PRELIMINARY BUDGET DATA SHEET

FY 2007-2008

2007 FTK Transition

County: 06 Carter

District: 0087 Ekalaka Elem

NOTE: Anticipated ANB Increases approved after date of this report have not been included in the ANB listed below. Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2008 final budget form.

1. CERTIFIED ANB	FY 2007-2008			3 Year Avg ANB		
	* Budget Unit	ANB	*Basic Entitlement	*Per ANB Entitlement	ANB	*Basic Entitlement
E1 EKALAKA K-6	62	21,290.00	283,519.80	62	21,290.00	283,519.80 *
M1 EKALAKA 7-8	16	60,275.00	93,716.00	22	60,275.00	128,826.50 *
2. * DIRECT STATE AID						220,778.35
3. Quality Educator						34,531.46
4. At Risk Student						5,413.85
5. Indian Education For All						1,713.60
6. American Indian Achievement Gap						200.00
7. SPECIAL EDUCATION FUNDING (FY2007-2008):						
NOTE: Block Grant Eligibility Status = "Yes" means OPI records indicate you are qualified and will receive the funding listed. Block Grant Eligibility Status = "No" means you have NOT yet qualified.						
Block Grant Eligibility Status?						Yes
Block Grant Rates						
Instructional Block Grant Rate [IBG] per ANB						143.89
Related Services Block Grant Rate [RSBG] per ANB						47.96
Threshold to Determine Disproportionate Costs						1.370267993
Special Education Allowable Cost Payments						
* a. Instructional Block Grant Entitlement [IBG rate X ANB]						11,223.42
* b. Related Services Block Grant Entitlement [RSBG rate X ANB]						N/A
c. Reimbursement for Disproportionate Costs						0.00
* d. Total Special Education Allowable Cost Payment (District) [7a + 7b + 7c]						11,223.42
Prorated Cooperative Cost Payments (Members of Cooperatives Only)						
* e. Related Services Block Grant Entitlement (Paid Directly to Coop)						3,740.88
Required Local Match						
* f(i). District's Required Match for IBG [7a X 0.33]						3,703.73
f(ii) District's Required Match for RSBG [7b X 0.33]						N/A
* f(iii) District's RSBG Match to be Paid by District to Cooperative [7e X 0.33]						1,234.49
* f(iv) Total Required Local Match To Avoid Reversions [7f(i) + 7f(ii) + 7f(iii)]						4,938.22
Minimum Special Education Budget To Avoid Reversions						
* g. Minimum Special Education Budget to Avoid Reversions [7a + 7b + 7f(iv)]						16,161.64

County: 06 Carter
District: 0087 Ekalaka Elem

Reimbursement For Disproportionate Costs

	<u>EL</u>	<u>HS</u>	<u>K12</u>
a. FY2005-2006 allowable cost expenditures Total K-12 expenditures prorated by FY06 ANB	20,345.36	0.00	0.00
b. FY2005-2006 amount to avoid reversion	16,977.92	0.00	0.00
c. Reimbursement for disproportionate costs If (a-b) > 0 and a > (b * 1.370267993) then [a - (b * 1.370267993)] * 0.4	0.00	0.00	0.00

8. FY2008 BUDGET LIMITS

* a. Required % of Special Ed Funding in Maximum [MCA 20-9-306(9)]	75%
* b. BASE Budget	454,197.09
* c. Maximum Budget Limit	558,216.86
* d. Highest Budget Without A Vote excluding tuition, excess reserves, and other overBASE revenues	593,905.53
* e. Highest Budget With A Vote	631,267.75
* f. Highest Voted Amount (8e-8d)	37,362.22

9. PRIOR YEAR INFORMATION FOR BUDGETING:

* a. FY 2006-2007 BASE Budget	457,956.25
* b. FY 2006-2007 Maximum Budget	566,031.37
* c. FY 2006-2007 ANB	89
* d. FY 2006-2007 Adopted General Fund Budget	600,664.69
* e. FY 2006-2007 Over-BASE Levy As Submitted On Budget	139,708.44
* f. FY 2006-2007 Equalization Status	Disequalized - Disequalized 2001-2005 DD

10. DEBT SERVICES FUND AND COUNTY RETIREMENT FUND GTB:

	Elementary	High School
County		
a. Tax Year 2006 County Taxable Value	5,869,968.00	5,869,968.00
b. FY 2006-07 County ANB (Budgeted)	103	68
c. County Retirement Mill Value per ANB	56.99	86.32
District		
d. Tax Year 2006 District Taxable Value	2,991,075.00	N/A
e. FY 2006-07 District ANB (Budgeted)	89	N/A
f. District Debt Service Mill Value Per ANB	33.61	N/A
Statewide		
g. Statewide Retirement Mill Value per ANB	23.79	46.7
h. Facility Guaranteed Mill Value per ANB	27.52	54.03

County: 06 Carter
District: 0087 Ekalaka Elem

General Fund Guaranteed Tax Base Aid GTB Ratios And Subsidies

I. STATEWIDE GTB RATIO:	Elementary	High School
(a) Statewide taxable valuation (Tax Year 2006)***	1,914,714,158.00	1,914,714,158.00
(b) 2006-07 Statewide GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement + 40% of special education allowable cost payment (including prorated coop costs)	177,396,075.68	114,548,485.24
(c) GTB ratio: [(a) divided by (b)] x 193%	20.83	32.26

II. DISTRICT GTB SUBSIDY:	Elementary	High School
(a) Statewide GTB ratio (from c above)	20.83	N/A
(b) 2006-07 District GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement	181,190.88	N/A
(c) 40% of 2006-07 District special education allowable cost payment plus district prorated coop cost payment	6,191.32	N/A
(d) District's FY 2007-08 guaranteed tax base (a) x [(b) + (c)]	3,903,171.23	N/A
(e) District taxable valuation (Tax Year 2006)***	2,991,075.00	N/A
(f) If (d) is greater than (e), then: DISTRICT's FY 2007-08 GTB subsidy per BASE mill [(d) - (e)] x .001	912.00	N/A

*** A final determination of the Taxable Value by the Department of Revenue based on information delivered to the county clerk and recorder as required in 15-10-305, MCA (December). Tax Increment Districts are excluded from taxable valuations used in GTB calculations.

According to law, GTB ratios for the ensuing year are calculated using prior year taxable values and GTB subsidized area as submitted. GTB ratios on I(c) are rounded to two decimal places.



PRELIMINARY BUDGET DATA SHEET

FY 2007-2008

2007 Legislative Revision:

County: Carter

District: 0096 Alzada Elem

NOTE: Anticipated ANB Increases approved after date of this report have not been included in the ANB listed below. Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2008 final budget form.

1. CERTIFIED ANB	FY 2007-2008			3 Year Avg ANB		
	* Budget Unit	*Basic Entitlement	*Per ANB Entitlement	*Basic Entitlement	*Per ANB Entitlement	
E1 ALZADA K-8	0.00	0.00	0.00	0.00	0.00	
2. * DIRECT STATE AID						
3. Quality Educator						0.00
4. At Risk Student						0.00
5. Indian Education For All						0.00
6. American Indian Achievement Gap						0.00
7. SPECIAL EDUCATION FUNDING (FY2007-2008):						
NOTE: Block Grant Eligibility Status = "Yes" means OPI records indicate you are qualified and will receive the funding listed. Block Grant Eligibility Status = "No" means you have NOT yet qualified.						
Block Grant Eligibility Status?						No
Block Grant Rates						
Instructional Block Grant Rate [IBG] per ANB						143.89
Related Services Block Grant Rate [RSBG] per ANB						47.96
Threshold to Determine Disproportionate Costs						1.370267993
Special Education Allowable Cost Payments						
* a. Instructional Block Grant Entitlement [IBG rate X ANB]						0.00
* b. Related Services Block Grant Entitlement [RSBG rate X ANB]						0.00
c. Reimbursement for Disproportionate Costs						0.00
* d. Total Special Education Allowable Cost Payment (District) [7a + 7b + 7c]						0.00
Prorated Cooperative Cost Payments (Members of Cooperatives Only)						
* e. Related Services Block Grant Entitlement (Paid Directly to Coop)						N/A
Required Local Match						
* f(i). District's Required Match for IBG [7a X 0.33]						0.00
f(ii) District's Required Match for RSBG [7b X 0.33]						0.00
* f(iii) District's RSBG Match to be Paid by District to Cooperative [7e X 0.33]						N/A
* f(iv). Total Required Local Match To Avoid Reversions [7f(i) + 7f(ii) + 7f(iii)]						0.00
Minimum Special Education Budget To Avoid Reversions						
* g. Minimum Special Education Budget to Avoid Reversions [7a + 7b + 7f(iv)]						0.00

County: Carter
District: 0096 Alzada Elem

Reimbursement For Disproportionate Costs

	EL	HS	K12
a. FY2005-2006 allowable cost expenditures Total K-12 expenditures prorated by FY06 ANB	0.00	0.00	0.00
b. FY2005-2006 amount to avoid reversion	0.00	0.00	0.00
c. Reimbursement for disproportionate costs If (a-b) > 0 and a > (b * 1.370267993) then [a - (b * 1.370267993)] * 0.4	0.00	0.00	0.00

8. FY2008 BUDGET LIMITS

- * a. Required % of Special Ed Funding in Maximum [MCA 20-9-306(9)]
- * b. BASE Budget
- * c. Maximum Budget Limit
- * d. Highest Budget Without A Vote
excluding tuition, excess reserves, and other overBASE revenues
- * e. Highest Budget With A Vote
- * f. Highest Voted Amount (8e-8d)

10. DEBT SERVICES FUND AND COUNTY RETIREMENT FUND GTB:

	Elementary	High School
County		
a. Tax Year 2006 County Taxable Value	5,869,968.00	5,869,968.00
b. FY 2006-07 County ANB (Budgeted)	103	68
c. County Retirement Mill Value per ANB	56.99	86.32
District		
d. Tax Year 2006 District Taxable Value	1,281,886.00	N/A
e. FY 2006-07 District ANB (Budgeted)	0	N/A
f. District Debt Service Mill Value Per ANB	0.00	N/A
Statewide		
g. Statewide Retirement Mill Value per ANB	23.79	46.7
h. Facility Guaranteed Mill Value per ANB	27.52	54.03

County: Carter
District: 0096 Alzada Elem

General Fund Guaranteed Tax Base Aid GTB Ratios And Subsidies

I. STATEWIDE GTB RATIO:	Elementary	High School
(a) Statewide taxable valuation (Tax Year 2006)***	1,914,714,158.00	1,914,714,158.00
(b) 2006-07 Statewide GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement + 40% of special education allowable cost payment (including prorated coop costs)	177,396,075.68	114,548,485.24
(c) GTB ratio: [(a) divided by (b)] x 193%	20.83	32.26

II. DISTRICT GTB SUBSIDY:	Elementary	High School
(a) Statewide GTB ratio (from c above)	20.83	N/A
(b) 2006-07 District GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement	0.00	N/A
(c) 40% of 2006-07 District special education allowable cost payment plus district prorated coop cost payment	0.00	N/A
(d) District's FY 2007-08 guaranteed tax base (a) x [(b) + (c)]	0.00	N/A
(e) District taxable valuation (Tax Year 2006)***	1,281,886.00	N/A
(f) If (d) is greater than (e), then: DISTRICT's FY 2007-08 GTB subsidy per BASE mill [(d) - (e)] x .001	0.00	N/A

*** A final determination of the Taxable Value by the Department of Revenue based on information delivered to the county clerk and recorder as required in 15-10-305, MCA (December). Tax Increment Districts are excluded from taxable valuations used in GTB calculations.

According to law, GTB ratios for the ensuing year are calculated using prior year taxable values and GTB subsidized area as submitted. GTB ratios on I(c) are rounded to two decimal places.



PRELIMINARY BUDGET DATA SHEET

FY 2007-2008

2007 Legislative Revision:

County: Carter

District: 0097 Carter County H S

NOTE: Anticipated ANB Increases approved after date of this report have not been included in the ANB listed below. Information shown on the asterisked lines below (*) is subject to change if your district's certified ANB is changed; any changes will be reflected on the FY2008 final budget form.

1. CERTIFIED ANB	FY 2007-2008			3 Year Avg ANB		
	* Budget Unit	ANB	*Basic Entitlement	*Per ANB Entitlement	ANB	*Basic Entitlement
H1 CARTER CO HS 9-12	64	236,552.00	374,096.00	66	236,552.00	385,753.50 *
2. * DIRECT STATE AID						278,170.56
3. Quality Educator						26,188.54
4. At Risk Student						258.96
5. Indian Education For All						1,346.40
6. American Indian Achievement Gap						200.00
7. SPECIAL EDUCATION FUNDING (FY2007-2008):						
NOTE: Block Grant Eligibility Status = "Yes" means OPI records indicate you are qualified and will receive the funding listed. Block Grant Eligibility Status = "No" means you have NOT yet qualified.						
Block Grant Eligibility Status?						Yes
Block Grant Rates						
Instructional Block Grant Rate [IBG] per ANB						143.89
Related Services Block Grant Rate [RSBG] per ANB						47.96
Threshold to Determine Disproportionate Costs						1.370267993
Special Education Allowable Cost Payments						
* a. Instructional Block Grant Entitlement [IBG rate X ANB]						9,208.96
* b. Related Services Block Grant Entitlement [RSBG rate X ANB]						N/A
c. Reimbursement for Disproportionate Costs						0.00
* d. Total Special Education Allowable Cost Payment (District) [7a + 7b + 7c]						9,208.96
Prorated Cooperative Cost Payments (Members of Cooperatives Only)						
* e. Related Services Block Grant Entitlement (Paid Directly to Coop)						3,069.44
Required Local Match						
* f(i). District's Required Match for IBG [7a X 0.33]						3,038.96
f(ii) District's Required Match for RSBG [7b X 0.33]						N/A
* f(iii) District's RSBG Match to be Paid by District to Cooperative [7e X 0.33]						1,012.92
* f(iv). Total Required Local Match To Avoid Reversions [7f(i) + 7f(ii) + 7f(iii)]						4,051.88
Minimum Special Education Budget To Avoid Reversions						
* g. Minimum Special Education Budget to Avoid Reversions [7a + 7b + 7f(iv)]						13,260.84

County: Carter
District: 0097 Carter County H S

Reimbursement For Disproportionate Costs

	<u>EL</u>	<u>HS</u>	<u>K12</u>
a. FY2005-2006 allowable cost expenditures Total K-12 expenditures prorated by FY06 ANB	0.00	16,282.00	0.00
b. FY2005-2006 amount to avoid reversion	0.00	12,983.11	0.00
c. Reimbursement for disproportionate costs If (a-b) > 0 and a > (b * 1.370267993) then [a - (b * 1.370267993)] * 0.4	0.00	0.00	0.00

8. FY2008 BUDGET LIMITS

* a. Required % of Special Ed Funding in Maximum [MCA 20-9-306(9)]	78%
* b. BASE Budget	539,958.62
* c. Maximum Budget Limit	669,085.51
* d. Highest Budget Without A Vote excluding tuition, excess reserves, and other overBASE revenues	662,713.27
* e. Highest Budget With A Vote	669,085.51
* f. Highest Voted Amount (8e-8d)	6,372.24

9. PRIOR YEAR INFORMATION FOR BUDGETING:

* a. FY 2006-2007 BASE Budget	525,378.87
* b. FY 2006-2007 Maximum Budget	653,095.50
* c. FY 2006-2007 ANB	67
* d. FY 2006-2007 Adopted General Fund Budget	653,095.50
* e. FY 2006-2007 Over-BASE Levy As Submitted On Budget	122,754.65
* f. FY 2006-2007 Equalization Status	Equalized EQ

10. DEBT SERVICES FUND AND COUNTY RETIREMENT FUND GTB:

	Elementary	High School
County		
a. Tax Year 2006 County Taxable Value	5,869,968.00	5,869,968.00
b. FY 2006-07 County ANB (Budgeted)	103	68
c. County Retirement Mill Value per ANB	56.99	86.32
District		
d. Tax Year 2006 District Taxable Value	N/A	5,792,477.00
e. FY 2006-07 District ANB (Budgeted)	N/A	67
f. District Debt Service Mill Value Per ANB	N/A	86.45
Statewide		
g. Statewide Retirement Mill Value per ANB	23.79	46.7
h. Facility Guaranteed Mill Value per ANB	27.52	54.03

County: Carter
District: 0097 Carter County H S

General Fund Guaranteed Tax Base Aid GTB Ratios And Subsidies

I. STATEWIDE GTB RATIO:	Elementary	High School
(a) Statewide taxable valuation (Tax Year 2006)***	1,914,714,158.00	1,914,714,158.00
(b) 2006-07 Statewide GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement + 40% of special education allowable cost payment (including prorated coop costs)	177,396,075.68	114,548,485.24
(c) GTB ratio: [(a) divided by (b)] x 193%	20.83	32.26

II. DISTRICT GTB SUBSIDY:	Elementary	High School
(a) Statewide GTB ratio (from c above)	N/A	32.26
(b) 2006-07 District GTB subsidized budget area: 35.3% of the Basic Entitlement + 35.3% of the Per-ANB Entitlement	N/A	215,775.31
(c) 40% of 2006-07 District special education allowable cost payment plus district prorated coop cost payment	N/A	5,464.33
(d) District's FY 2007-08 guaranteed tax base (a) x [(b) + (c)]	N/A	7,137,190.79
(e) District taxable valuation (Tax Year 2006)***	N/A	5,792,477.00
(f) If (d) is greater than (e), then: DISTRICT's FY 2007-08 GTB subsidy per BASE mill [(d) - (e)] x .001	N/A	1,345.00

*** A final determination of the Taxable Value by the Department of Revenue based on information delivered to the county clerk and recorder as required in 15-10-305, MCA (December). Tax Increment Districts are excluded from taxable valuations used in GTB calculations.

According to law, GTB ratios for the ensuing year are calculated using prior year taxable values and GTB subsidized area as submitted. GTB ratios on I(c) are rounded to two decimal places.