

CHAPTER 59

SCHOOL FOR THE DEAF AND BLIND FOUNDATION

Sub-Chapter 1

School for the Deaf and Blind Foundation

- Rule 10.59.101 Board of Public Education Policy Statement
- 10.59.102 Contract Between the Board of Public Education  
and the School for the Deaf and Blind  
Foundation
- 10.59.103 Contents of the Contract
- 10.59.104 Quarterly Report

## Sub-Chapter 1

## School for the Deaf and Blind Foundation

10.59.101 BOARD OF PUBLIC EDUCATION POLICY STATEMENT

(1) All real and personal property transferred to the Board of Public Education, Montana School for the Deaf and Blind, or School for the Deaf and Blind Foundation by purchase, gift, devise, bequest or otherwise acquired and the proceeds, interest and income of such property for the use and benefit of the School and its students shall be vested in the School for the Deaf and Blind Foundation. (History: Sec. 20-8-103, MCA; IMP, Sect. 20-8-111, MCA; NEW, 1983 MAR p. 1926. Eff. 12/30/83.)

10.59.102 CONTRACT BETWEEN THE BOARD OF PUBLIC EDUCATION AND THE SCHOOL FOR THE DEAF AND BLIND FOUNDATION (1) The Board of Public Education shall contract with the School for the Deaf and Blind Foundation for the management of such property and its proceeds, interest and income. (History: Sec. 20-8-103, MCA; IMP, Sec. 20-8-111, MCA; NEW, 1983 MAR p. 1926, Eff. 12/30/83.)

10.59.103 CONTENTS OF THE CONTRACT (1) The contract between the board of public education and the foundation must require the foundation to have:

(a) Articles of incorporation which without limitation stipulate that:

(i) The board of public education shall have one of its members serve as a member of the board of directors of the foundation for the duration of his term as board of public education member; and

(ii) The superintendent of the school for the deaf and blind shall by virtue of his office be one of the directors of the foundation until his successor is duly appointed;

(b) Bylaws which without limitation cover selection of officers, meetings, compensation for services and amendment procedures;

(c) Policy which covers the acceptance, management and expenditure of foundation property, proceeds, interest and income. (History: Sec. 20-8-103, MCA; IMP, Sec. 20-8-111, MCA; NEW, 1983 MAR p. 1926, Eff. 12/30/83; AMD, 2000 MAR p. 3361, Eff. 12/8/00.)

10.59.104

BOARD OF PUBLIC EDUCATION

10.59.104 QUARTERLY REPORT (1) The presiding officer of the Foundation or his designee shall report to the Board of Public Education each quarter at one of its regular meetings:

(a) Principal and income statement identifying investment holdings;

(b) List of designated funds or restricted gifts;

(c) Receipts and expenditures;

(d) Meetings held and minutes. (History: Sec. 20-8-103, MCA; IMP, Sec. 20-8-111, MCA; NEW, 1983 MAR p. 1926, Eff. 12/30/83.)

10-932

NEXT PAGE IS 10-935  
12/31/00 ADMINISTRATIVE RULES OF MONTANA