Submitted Budget Report

FY2002-03

Submit ID: 0741-6581944

41 Ravalli

0741 Lone Rock Elem

Due Dates:

Adopted By:	Board of Trustees	On or Before August 15
Transmit To:	County Superintendent	Within 5 Days
Approval By:	County Commissioners	4th Monday in August
Transmit To:	OPI	2nd Monday in September

District Taxable Valuation

	ANB		Taxable Valuation
	EL	HS	
District:	277	N/A	3,085,442.00

The final budget is approved as set forth in this document.

Certification

District Clerk: Sandi Boland

(Signature) (Date)

Chairperson, School Trustees: Gary Leese

(Signature) (Date)

County Superintendent: Ernie Jean

(Signature) (Date)

Chairperson, County Commissioners:

(Print)

(Signature) (Date)

Name of Contact:

(Print)

(Signature) (Phone)

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Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	1,031,270.92	21,194.11	10%	2.06%	0.00	859,581.53	171,689.39	55.65
10 Transportation	124,000.00	12,563.00	20%	10.13%	0.00	43,644.11	80,355.89	26.04
11 Bus Depreciation	53,547.21	0.00	N/A	0.00%	47,747.21	1,679.43	4,120.57	1.34
13 Tuition	0.00		N/A		0.00	0.00	0.00	0.00
14 Retirement	142,000.00	10,000.00	35%	7.04%	4,650.08	137,349.92		
17 Adult Education	10,000.00	562.47	35%	5.62%	0.00	4,485.72	5,514.28	1.79
19 Non-Operating	0.00	0.00	N/A		0.00	0.00	0.00	0.00
28 Technology	0.00	0.00	N/A		0.00	0.00	0.00	0.00
29 Flex	5,075.62	0.00	N/A	0.00%	0.00	5,075.62	0.00	0.00
61 Building Reserve	0.00	0.00	N/A		0.00	0.00	0.00	0.00
Total of All Funds	1,365,893.75	44,319.58			52,397.29	1,051,816.33	261,680.13	84.82

50 Debt Service								
Tax Jurisdiction								
0741	159,010.00	5,000.00	20-9-438	3.14%	10,537.74	14,038.17	134,434.09	43.57

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PART I. Certified Budget Data

ANB By Budget Unit:

E1	LONE ROCK K-6	212
M1	LONE ROCK 7-8	65

A.	**Direct State Aid**	(I-A)	547,521.39
B.	**Mandatory Non-isolated Levy**	(I-B)	0.00
C.	**State Spec Ed Allowable Cost Pymt to Districts**	(I-C)	33,500.38
D.	**State Special Education Related-Services Payment To Coop**	(I-D)	11,165.87
E.	**District GTB Subsidy Per Elementary Base Mill**	(I-E)	4,506.00
F.	**District GTB Subsidy Per High School Base Mill**	(I-F)	N/A

PART II. General Fund Budget Limits

Prior Year Budget Data:

A.	**ANB**	(II-A)	263.00
B.	**BASE Budget**	(II-B)	945,599.98
C.	**Maximum Budget**	(II-C)	1,184,527.41
D.	**Over-BASE Levy As Submitted on Budget**	(II-D)	0.00
E.	**Adopted General Fund Budget**	(II-E)	945,599.98

Current Year Budget Data:

F.	**% Special Education in Maximum Budget**	(II-F)	75%
G.	**BASE Budget (Minimum Budget Amount Required)**	(II-G)	1,031,270.92
H.	**Maximum Budget**	(II-H)	1,291,880.12
I.	**Highest Budget Without a Vote**	(II-I)	1,031,270.92
J.	**Highest Budget**	(II-J)	1,291,880.12
K.	**Highest Voted Amount**	(II-K)	260,609.20
L.	**Amount Approved on Ballot by Voters**	(II-L)	0.00
M.	**Adopted Budget**	(II-M)	1,031,270.92

Current Year Equity Status: Equalized

PART III. General Fund Balance For Budget As Of June 30

A.	**Operating Reserve (961)**	(III-A)		21,194.11
B.	**Excess Reserves**	(III-B)		0.00
	1. Reserve for Protested/Delinquent Taxes (963)	(III-B1)	0.00	
	2. Reserve for Tax Audit Receipts (964)	(III-B2)	0.00	
C.	**Unreserved Fund Balance (970)**	(III-C)		0.00
	1. Prior Year Excess Reserves Reappropriated (Over-BASE Only) (970a)	(III-C1)	0.00	
	2. Remaining Fund Balance Available (970b)	(III-C2)	0.00	
D.	**TOTAL GENERAL FUND BALANCE FOR BUDGET (TFS48)**	(III-D)		21,194.11

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PART V. General Fund Worksheet

General Fund Budget:

A.	**Adopted General Fund Budget**	(V-A)		1,031,270.92
	1. BASE Budget Limit	(V-A1)	1,031,270.92	
	2. Over-BASE Budget	(V-A2)	0.00	

Funding The BASE Budget:

B.	**Direct State Aid**	(V-B)		547,521.39
	1. Direct State Aid Paid By State	(V-B1)	547,521.39	
	2. Direct State Aid Paid By Non-Isolated District	(V-B2)	0.00	
C.	**Special Education Allowable Cost Payment**	(V-C)		33,500.38
D.	**Remaining Fund Balance Available**	(V-D)		0.00
E.	**Non-Levy Revenue**	(V-E)		27,300.86
	1. Actual Non-Levy Revenue	(V-E1)	1,001.03	
	2. Anticipated Non-Levy Revenue	(V-E2)	26,299.83	
F.	**Other Anticipated Revenue**	(V-F)		500.00
G.	**BASE Levy Requirements**	(V-G)		422,448.29
	1. Guaranteed Tax Base Aid	(V-G1)	250,758.90	
	*** 2. District Property Tax Levy To Fund BASE (BASE Levy)**	(V-G2)	171,689.39	
H.	**Subtotal of BASE Budget Revenue**	(V-H)		1,031,270.92

Funding The Over-BASE Budget:

I.	**Fund Balance & Non-levy Revenue Available To Fund Over-BASE**	(V-I)		0.00
J.	**Over-BASE Only Revenues**	(V-J)		0.00
	1. Prior Year Excess Reserves Reappropriated (Over-BASE Only)	(V-J1)	0.00	
	2. Tuition	(V-J2)	0.00	
K.	**District Property Tax Levy To Fund Over-BASE Budget (Over-BASE Levy)**	(V-K)		0.00
L.	**Subtotal of Over-BASE Revenue**	(V-L)		0.00

Mill Levies:

M.	**District Non-Isolated Mills**	(V-M)	0.00
N.	**BASE Mills - Elementary**	(V-N)	55.65
O.	**BASE Mills - High School**	(V-O)	0.00
P.	**Over-BASE Mills**	(V-P)	0.00
Q.	**Total General Fund Mills**	(V-Q)	55.65

* Should be approximately equal to (Taxable Value X .001) X BASE Mills

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01 General Fund

Adopted Budget	0001	1,031,270.92

Budget Uses

Expenditure Budget	0002	1,031,270.92
Add To Fund Balance	0003	0.00

Estimated Funding Sources

Unreserved Fund Balance Reappropriated	0970	0.00
Direct State Aid	3110	547,521.39
State Spec Ed Allowable Cost Pymt to Districts	3115	33,500.38
State Guaranteed Tax Base Aid	3120	250,758.90

Actual Non-levy Revenue

Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	1,001.03
Revenue from Community Services Activities	1800	0.00
Other Revenue from Local Sources	1900	0.00
Rentals	1910	0.00
Contributions/Donations from Priv Sources	1920	0.00
Textbook Sales and Rentals	1940	0.00
Fees - Users/Resale of Supplies	1945	0.00
Services Provided Other Schl Dists or Coops	1950	0.00
Services Provided Other Local Govermental Units	1960	0.00
Services Provided Other Funds	1970	0.00
Summer School Fees	1981	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00

Anticipated Non-levy Revenue - BASE

Coal Gross Proceeds	1123	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State School Block Grant (HB124)	3444	26,299.83
Montana Oil and Gas Tax	3460	0.00
Federal Revenue in Lieu of Taxes	4800	0.00

Anticipated Non-levy Revenue - Over-BASE

Individual Tuition	1310	0.00
Tuition from Schl Dists/Counties Within State	1320	0.00
Tuition from Schl Dists Outside State	1330	0.00

Other Non-levy Revenue

District Levy - Distn of Pr Yr's Prot/Dlq Taxes	1117	0.00
District Levy - Dept of Rev Tax Audit Receipts	1118	0.00

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01 General Fund

Penalties and Interest on Taxes	1190	500.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00

Levies

Mandatory Non-isolated Levy	1110(a)	0.00		
BASE Levy	1110(b)	171,689.39		
Over-BASE Levy	1110(c)	0.00		
District Tax Levy			1110	171,689.39

Total Estimated Revenues to Fund Adopted Budget	0004	1,031,270.92
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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10 Transportation Fund

Adopted Budget	0001	124,000.00
Budget Uses		
Expenditure Budget	0002	124,000.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	32,000.00
Contingency	0006	2,000.00
Over-Schedule	0011	90,000.00
Fund Balance For Budget	TFS48	12,563.00
Operating Reserve	0961	12,563.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Individual Transportation Fees	1410	0.00
Trans Fees from Other Schl Dists Within State	1420	0.00
Trans Fees from Other Schl Dists Outside State	1430	0.00
Other Transportation Fees	1440	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State School Block Grant (HB124)	3444	9,644.11
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	17,000.00
State On-Schedule Trans Reimb	3210	17,000.00
District Tax Levy	1110	80,355.89
District Mills	999	26.04
Total Estimated Revenues to Fund Adopted Budget	0004	124,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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11 Bus Depreciation Fund

Adopted Budget	0001	53,547.21
Budget Uses		
Expenditure Budget	0002	53,547.21
Add To Fund Balance	0003	0.00
Fund Balance For Budget	TFS48	47,747.21
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	47,747.21
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	10.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State School Block Grant (HB124)	3444	1,669.43
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		Yes
District Tax Levy	1110	4,120.57
District Mills	999	1.34
Total Estimated Revenues to Fund Adopted Budget	0004	53,547.21

Asset Information

Asset ID	Year Of Purchase	Original Cost	Depreciated Thru Last Year	20% Limit	Amount Depreciated
1GBLBP1BJV110970	1988	33,500.00	50,250.00	NA	NA
1BAANCS9WE04902	1993	50,983.00	76,474.00	10,196.60	0.00
APPEND1234568	2000	29,000.00	9,900.00	5,800.00	5,800.00
Total					5,800.00

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13 Tuition Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance For Budget	TFS48	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Direct State Aid	3110	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State School Block Grant (HB124)	3444	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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14 Retirement Fund

Adopted Budget	0001	142,000.00
Budget Uses		
Expenditure Budget	0002	142,000.00
Add To Fund Balance	0003	0.00
Fund Balance For Budget	TFS48	14,650.08
Operating Reserve	0961	10,000.00
Unreserved Fund Balance Reappropriated	0970	4,650.08
Estimated Funding Sources		
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
County Retirement Distribution	2240	137,349.92
Total Estimated Revenues to Fund Adopted Budget	0004	142,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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17 Adult Education Fund

Adopted Budget	0001	10,000.00
Budget Uses		
Expenditure Budget	0002	10,000.00
Add To Fund Balance	0003	0.00
Fund Balance For Budget	TFS48	562.47
Operating Reserve	0961	562.47
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Fees for Adult Education	1340	4,000.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State School Block Grant (HB124)	3444	485.72
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	5,514.28
District Mills	999	1.79
Total Estimated Revenues to Fund Adopted Budget	0004	10,000.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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19 Non-Operating Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Transportation Schedule Data		
On-Schedule	0005	0.00
Contingency	0006	0.00
Over-Schedule	0011	0.00
Fund Balance For Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State School Block Grant (HB124)	3444	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Reimbursements		
County On-Schedule Trans Reimb	2220	0.00
State On-Schedule Trans Reimb	3210	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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28 Technology Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance For Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Technology Aid	3281	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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29 Flexibility Fund

Adopted Budget	0001	5,075.62
Budget Uses		
Expenditure Budget	0002	5,075.62
Add To Fund Balance	0003	0.00
Fund Balance For Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Flexibility Fund Allocation	3282	5,075.62
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	5,075.62
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

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50 Debt Service Fund
Jurisdiction 0741

Taxable Value		3,085,442.00
Adopted Budget	0001	159,010.00
Budget Uses		
Expenditure Budget	0002	159,010.00
Add To Fund Balance	0003	0.00
Fund Balance For Budget	TFS48	15,537.74
Operating Reserve	0961	5,000.00
Unreserved Fund Balance Reappropriated	0970	10,537.74
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State School Block Grant (HB124)	3444	14,038.17
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
District Tax Levy	1110	134,434.09
Jurisdiction Mills	999	43.57
Total Estimated Revenues to Fund Adopted Budget	0004	159,010.00
Estimated Revenues Exceeding Adopted Budget	0004a	0.00

Bond Issues

Issue Type	Eligible	Issue Date	Maturity Date	Issue Amount	Outstanding 06/30/03	Principal	Interest	Agent Fees
Elementary Refunded	Yes	7/15/2001	7/10/2012	455,000.00	385,000.00	35,000.00	16,547.50	250.00
Elementary Bond	Yes	3/15/2000	3/15/2020	1,250,000.00	1,160,000.00	40,000.00	66,962.50	250.00
Total Bond Requirements								159,010.00

Total Debt Service Requirements	0002	159,010.00

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61 Building Reserve Fund

Adopted Budget	0001	0.00
Budget Uses		
Expenditure Budget	0002	0.00
Add To Fund Balance	0003	0.00
Fund Balance For Budget	TFS48	0.00
Operating Reserve	0961	0.00
Unreserved Fund Balance Reappropriated	0970	0.00
Estimated Funding Sources		
Coal Gross Proceeds	1123	0.00
Tax Title and Property Sales	1130	0.00
Interest Earnings	1510	0.00
Other Revenue from Local Sources	1900	0.00
State Payment in Lieu of Taxes - FWP	3302	0.00
State HB20/SB417 Prop Tax Reimb	3440	0.00
State School Block Grant (HB124)	3444	0.00
Montana Oil and Gas Tax	3460	0.00
Other Revenue	9100	0.00
Residual Equity Transfers In	9710	0.00
Use Estimated Non-levy Revenue to Lower Levies? (Yes or No)		No
District Tax Levy	1110	0.00
District Mills	999	0.00
Total Estimated Revenues to Fund Adopted Budget	0004	0.00